

# FRED C. AND KATHERINE B. ANDERSEN FOUNDATION

P.O. Box 80  
Bayport, MN 55003

Date: May 8, 2024

To: Key Partners and Grantees of the Foundation

From: The Board of Directors

Re: Fred C. and Katherine B. Andersen Foundation  
Announcement of New President Kim Borton



The Board of Directors at Fred C. and Katherine B. Andersen Foundation are pleased to share the hiring of the organization's first President, Kimberly (Kim) Borton. Kim most recently held the position of Vice President of Operations and Impact at Thrivent Charitable Impact & Investing and will join the Foundation on July 1, 2024. In this new role, Kim will lead all aspects of the day-to-day operations of the Foundation, manage grant making, and develop and execute short and long-term philanthropic strategy for the future.

Kim's background includes 20+ years of experience in the philanthropic and nonprofit sectors. She is an enthusiastic, pragmatic change-maker with business and philanthropic management acumen along with experience building organizations, developing partnerships, leading family philanthropy, and delivering community impact. She has held leadership roles at Thrivent Charitable Impact & Investing, the Women's Foundation of Minnesota, and at the University of Minnesota's, Humphrey School of Public Affairs.

We are confident that Kim shares a strong alignment and understanding of the mission of our Foundation. In our conversations with Kim, she shared the following:

- "I am particularly drawn to the idea of building thriving communities, as I believe strong communities are the backbone of society. I am excited by the Foundation's mission to foster thriving communities and enhance the quality of life in the St. Croix Valley region of Minnesota and Wisconsin and I am excited about joining an organization that plays a vital role in driving positive change and creating opportunities for individuals and families to thrive."
- "The Foundation's emphasis on improving the quality of life of those it serves resonates with my personal values. I am passionate about – and have worked throughout my career – to create a more equitable society where everyone has access to the resources and support they need to lead fulfilling lives. This is what the grantee organizations are doing every day, and I would be excited to support their work."

The Board is excited to work with Kim in this new capacity for our Foundation. She has admired and partnered with several of the Foundation's current grantees through her past roles and will be responsible for building on our history of fostering meaningful partnerships, managing grant programs, and representing the Foundation in the external community. We are pleased to have her expertise and guidance as we build the needed structure to sustain the generous giving vision of our founders.

We look forward to having you meet and learn more about Kim over the next several months. Both Kim and Mary Gillstrom, our VP of Grants Administration, will be at our office in Bayport.

Peter Clements - Board Chair